

FASA BUDGET STATUS REPORT 6/1/2016-5/31/2017

INCOME	Budget	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	YTD
Annual exhibit	\$1,750.00					\$1,170.47	\$589.00							\$1,759.47
Cob Web Sale	\$75.00		\$60.00	\$311.94										\$371.94
Prior year savings slated for charitable donations	\$1,000.00													
Donations	\$0.00		\$20.00						\$10.00	\$5.00			\$50.00	\$85.00
Estelle Sutton UIW-Fashion Management Scholarship	\$1,000.00					\$1,000.00								\$1,000.00
Estelle Sutton Award Annual Show	\$100.00		\$100.00											\$100.00
FASA savings used to offset current expenses	\$6,927.00													\$0.00
Interest - checking	\$8.00	\$1.33	\$1.26	\$1.09	\$0.81	\$0.87	\$0.81	\$0.74	\$0.69	\$0.70	\$1.00	\$1.12	\$0.98	\$11.40
Kathy's sale proceeds from 2015-2016 membership 2016 - 2017	\$9,378.48	\$263.50												\$263.50
Prior Year Scholarship Income Runway 2016	\$4,375.00	\$1,156.26	\$1,007.52	\$787.52	\$735.00	\$105.63	\$35.00	\$175.63	\$175.63	\$35.63	\$35.63	\$35.63	\$176.89	\$4,461.97
Programs	\$6,000.00													\$0.00
Runway 2017	\$0.00													\$0.00
Runway 2017 Raffle	\$20,025.00									\$8,865.40	\$2,500.00	\$6,022.62	\$4,183.51	\$21,571.53
Runway 2017 Silent Auction	\$2,000.00									\$520.00	\$240.00	\$150.00	\$883.00	\$1,793.00
Runway Ad Sales (\$300 + 100+1180)	\$2,000.00												\$3,774.87	\$3,774.87
Vendor Tables (\$935+170)												\$1,180.00		
Workshops	\$4,000.00	\$1,225.00	\$970.00								\$90.00			\$2,285.00
TOTAL INCOME	\$58,638.48	\$2,646.09	\$2,158.78	\$1,100.55	\$735.81	\$2,276.97	\$624.81	\$176.37	\$186.32	\$9,426.73	\$2,866.63	\$7,559.37	\$9,154.25	\$38,912.68

EXPENSE	Budget	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	YTD
Accountant	\$4,400.00							\$200.00						\$200.00
Administrative	\$500.00	\$115.48	\$27.60		\$60.00					\$159.00			\$35.25	\$397.33
Annual exhibit	\$2,000.00						\$44.80	\$1,306.11		\$76.50			\$86.72	\$1,514.13
Charitable donations	\$1,000.00							\$1,000.00						\$1,000.00
Community Service	\$150.00				\$19.47									\$19.47
Education	\$50.00													\$0.00
Email tree	\$0.00													\$0.00
Estelle Sutton Award Annual Show	\$100.00							\$100.00						\$100.00
Estelle Sutton UIW-Fashion Management Scholarship	\$1,000.00					\$1,000.00								\$1,000.00
Hospitality	\$442.00												\$97.51	\$97.51
Insurance	\$700.00							\$32.00			\$689.00			\$721.00
Investment future programs	\$0.00													\$0.00
Kathy's sale distribution of profit	\$9,378.48			\$4,600.00		-\$121.07	-\$1,363.21	\$75.00		\$2,090.00	\$477.34			\$5,758.06
Membership	\$300.00					\$37.86								\$37.86
Newsletter	\$0.00													\$0.00
Programs	\$6,100.00				\$150.00	\$150.00	\$150.00		\$150.00		\$200.00	\$150.00		\$950.00
Programs cob web Expense	\$15.00													\$0.00
Programs Satellite	\$300.00													\$0.00
Publicity	\$0.00													\$0.00
Quick Books	\$147.05					\$147.05								\$147.05
RENT Programs Monthly	\$600.00		\$35.00		\$85.00	\$50.00	\$35.00	\$35.00	\$35.00	\$85.00	\$50.00		\$150.00	\$560.00
Runway 2017	\$19,000.00		\$3,660.00							\$61.03			\$15,477.58	\$19,198.61
Runway 2017 Silent Auction/Raffle	\$300.00										\$145.85		\$45.68	\$191.53
SAQA membership dues	\$100.00					\$100.00								\$100.00
Scholarship awards from Runway 2016	\$6,000.00			\$4,000.00			\$2,000.00							\$6,000.00
Scholarship expense 4th VP	\$50.00													\$0.00
Secretary	\$100.00			\$25.98		\$13.70								\$39.68
Storage Rental	\$1,200.00	\$65.03	-\$11.00	\$100.00	\$100.00	\$100.00	\$100.00	\$200.00	\$100.00	\$100.00	\$100.00		\$208.00	\$1,162.03
Taxes	\$0.00													\$0.00
Treasurer	\$100.00													\$0.00
Web Site	\$605.95	\$606.15												\$606.15
Workshops	\$4,000.00		\$2,075.00	\$1,400.00			\$15.00	\$15.00						\$3,505.00
TOTAL EXPENSE	\$58,638.48	\$786.66	\$5,786.60	\$10,125.98	\$414.47	\$1,477.54	\$981.59	\$2,963.11	\$285.00	\$2,571.53	\$1,662.19	\$150.00	\$16,100.74	\$43,305.41
NET INCOME/LOSS:		\$1,859.43	-\$3,627.82	-\$9,025.43	\$321.34	\$799.43	-\$356.78	-\$2,786.74	-\$98.68	\$6,855.20	\$1,204.44	\$7,409.37	-\$6,946.49	

Note: Paypal transactions included in Income/Expense above

Checking Account Balance - 05/31/2017 =	\$23,248.64
Savings Available Balance - 05/31/2017=	\$7,029.23 *includes transfer from Paypal of \$1,900
Money Market Available Balance - 05/31/2017 =	\$5,477.23
CD #9248 - 05/31/2017 =	\$17,791.37
CD #6639 - 05/31/2017 = (Interest deposited into MM)	\$17,752.50 *Interest goes into MM
CD #7088 05/31/2017 =	\$15,094.35
Total at Randolph Brooks Federal Credit Union	<u>\$86,393.32</u>

Submitted by Diana Kellerman